

SUMMARY DOCUMENT

Sphere Investment Management Inc.
Sphere FTSE Asia Sustainable Yield Index ETF
March 30, 2016



The following is a summary of the principal features of this fund. You can find more detailed information about the fund in the prospectus. The prospectus is available on our website at www.sphereetfs.com, or by contacting us at info@sphereetfs.com, or by calling 1 (800) 764-0526.

FUND FACTS

Ticker Symbol	SHA	Eligibility	RRSPs, RRIFs, RESPs, DPSPs & TFSAs
CUSIP	84841X104	DRIP Eligibility	No
Benchmark Ticker	FSY1DACH	Distributions	Quarterly
Exchange	Toronto Stock Exchange	MER	Not yet available
Currency	CAD	Portfolio Managers	Sphere Investment Management Inc.
Inception Date	March 30, 2016		

FUND OBJECTIVE

SHA seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the FTSE Developed Asia Sustainable Yield 150 10% Capped 100% Hedge CAD Index, or any successor thereto. SHA invests directly or indirectly in up to 150 equity securities of public issuers from countries within the region classified by FTSE as developed Asia, exhibiting relatively high and sustainable yields, as at the time of reconstitution or balancing.

INVESTMENTS OF THE ETF

Top 10 Holdings

This information is not yet available as this is a new fund

Sector Weighting

This information is not yet available as this is a new fund

RISKS

All investments involve risk. When you invest in the fund the value of your investment can go down as well as up. For description of the risks of this fund, see the section "Risk factors" in the fund's prospectus.

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FUND FEES

Fund Expenses

You don't pay these expenses directly. They affect you because they reduce the fund's returns.

Management expense ratio (MER)	Annual rate (as % of the fund's values)
This is the total of the fund's management fee and operating expenses.	Not Available
Trading expense ratio (TER)	
These are the fund's trading costs.	Not Available
Fund expenses	
The amount included for fund expenses is the amount arrived at by adding the MER and the TER.	Not Available

The fund's expenses are made up of the management fee, operating expenses and trading costs. The fund's annual management fee is 0.54% of the fund's value, exclusive of applicable taxes. Because this fund is new, its operating expenses and trading costs are not yet available.

Other Fees

You may pay brokerage fees to your dealer when you purchase and sell units of the fund.

Upon an exchange or redemption of units in the fund, Sphere Investments may charge to unitholders, at its discretion, an administrative fee of up to 0.50% of the exchange or redemption proceeds to offset certain transaction costs associated with the exchange or redemption.

STATEMENT OF RIGHTS

Under securities law in some provinces and territories, you have:

- the right to cancel your purchase within 48 hours after you receive confirmation of the purchase, or
- other rights and remedies if this document or the fund's prospectus contains a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

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