


SHZ
Sphere FTSE Emerging Markets Sustainable Yield Index ETF
TRADING INFORMATION

Ticker Symbol	SHZ
CUSIP	84841V108
ISIN	CA84841V1085
Index Ticker	FSY1EMCH
Exchange	Toronto Stock Exchange
Currency	CAD
Inception Date	Oct 5, 2016

ETF INFORMATION

Eligibility	RRSPs, RRIFs, RDSPs, DPSPs, RESPs & TFSAs
Distributions	Quarterly
Management Fee	0.54%
Std Dev - 1 Yr	12.92
Sharpe Ratio - 1 Yr	0.94
P/E	11.6
P/B	1.3
Dividend Yield	3.77%
# of Holdings	105

FUND OBJECTIVE

SHZ seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the FTSE Emerging Sustainable Yield 150 10% Capped 100% Hedge CAD Index, or any successor thereto. SHZ invests directly or indirectly in up to 150 equity securities of public issuers from countries within the region classified by FTSE as emerging markets, exhibiting relatively high and sustainable yields, as at the time of reconstitution or balancing.

BENCHMARK INDEX

FTSE Emerging Sustainable Yield 150 10% Capped 100% Hedge CAD Index

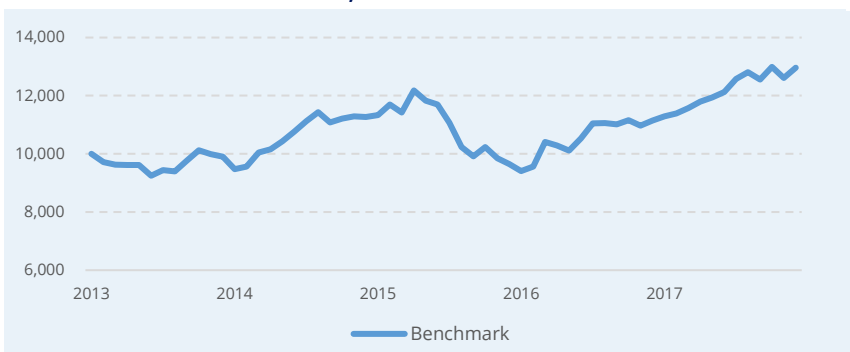
WHY INVEST?

- Hold this ETF for yield enhancement and a balanced exposure to the Emerging Markets equity market. This ETF can act as a core holding as it provides a good risk return and enhanced yield equity solution.
- Invest in this fund as dividends paid by companies have comprised a significant portion of the total return of a stock over longer horizons.
- Buy this fund for the dividends of higher quality companies, which can temper stock market declines while providing solid returns in a stable market environment.

PERFORMANCE HISTORY

Total Returns*	YTD	1y	3y	5y
SHZ NAV	12.2	12.2	NA	NA
Benchmark Index Return	16.3	16.3	4.8	5.5

* All returns are annualized except YTD

GROWTH OF HYPOTHETICAL \$10,000


The fund's expenses are made up of the management fee, operating expenses and trading costs. The fund's annual management fee is 0.54% of the fund's value. Past performance does not indicate future performance.

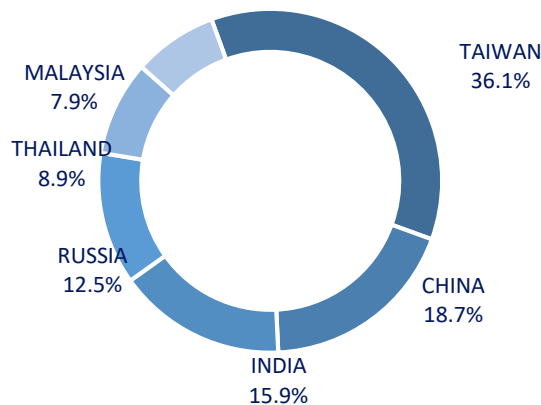
Source: Bloomberg

TOP 10 HOLDINGS

ISHARES MSCI TAIWAN ETF	14.4%
TAIWAN SEMICONDUCTOR SP ADR	10.0%
ISHARES MSCI INDIA ETF	10.0%
LUKOIL PJSC	3.9%
GAZPROM PJSC	3.4%
PTT PCL	2.8%
CHINA PETROLEUM + CHEMICAL H	2.7%
PETROLEO BRASIL SP PEF ADR	2.6%
TELEKOMUNIKASI INDONESIA PER	2.2%
TENAGA NASIONAL BHD	2.2%
Subtotal	54.0%

SECTOR WEIGHTING

ENERGY	17.4%
INFO TECH	11.8%
FINANCIALS	7.1%
CONSUMER STAPLES	5.7%
UTILITIES	5.6%
CONS DISCRETIONARY	4.9%
MATERIALS	4.8%
TELECOM	4.5%
INDUSTRIALS	3.0%
REAL ESTATE	0.9%
CASH EQUIVALENT	0.1%
HEALTH CARE	0.0%

GEOGRAPHIC WEIGHTING


1 (800) 764-0526 | www.sphereetfs.com | info@sphereetfs.com

The following is a summary of the key features of the ETF. You can find more information about the fund in the prospectus. The prospectus is available on Sphere Investment's website at www.sphereetfs.com.

All investments involve risk. When you invest in the fund the value of your investment can go down as well as up. For description of the risks of this fund, see the fund's prospectus.

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The FTSE Sustainable Yield 150 10% Capped & 100% Hedged to CAD Indices were launched in August of 2015. Performance data prior to the inception of these indices is hypothetical back-tested. The hypothetical back-tested index performance data shown on page 1 has been calculated by FTSE Russell and is being presented on an "as is" basis. For more information on the applicable index methodology, please visit http://www.ftse.com/products/downloads/FTSE_Sustainable_Yield_150_Capped_10_percent_Index_Series_Ground_Rules.pdf?334.

Index performance data has been included for illustrative purposes only and does not reflect any actual fund performance. Index performance data does not reflect management fees, transaction costs or other expenses. Indexes are unmanaged and one cannot invest directly in an index. Past performance is not necessarily indicative of future performance and actual fund returns may differ significantly. Sphere Investment Management Inc. does not warrant, either expressly or impliedly, the accuracy or completeness of the hypothetical back-tested performance data.